

Update to UK Sanctions List

Update to the UK Sanctions List: Syria Delisting

Change to the UK Sanctions List: Syria Regime

Today, 6 March, The UK Government has made 24 revocations (de-listings) to the following entries under the Syria sanctions regime. These entities are no longer subject to an asset freeze:

1. Real Estate Bank of Syria (REB) (Unique ID: SYR0326)
2. Saving Bank (Unique ID: SYR0327)
3. Agricultural Cooperative Bank (Unique ID: SYR0277)
4. Central Bank of Syria (Unique ID: SYR0285)
5. Commercial Bank of Syria (Unique ID: SYR0290)
6. Industrial Bank (Unique ID: SYR0308)
7. Popular Credit Bank (Unique ID: SYR0324)
8. Syrian Lebanese Commercial Bank (Unique ID: SYR0333)
9. Cotton Marketing Organisation (Unique ID: SYR0291)
10. Deir Ez-zur Petroleum Company (Unique ID: SYR0292)
11. Dijla Petroleum Company (Unique ID: SYR0293)
12. Ebla Petroleum Company (Unique ID: SYR0296)
13. Overseas Petroleum Trading (Unique ID: SYR0321)
14. Pangates International Corps. Ltd (Unique ID: SYR0322)
15. Al Furat Petroleum Company (Unique ID: SYR0281)
16. General Organisation of Tobacco (Unique ID: SYR0302)
17. General Petroleum Corporation (GPC) (Unique ID: SYR0303)
18. Mahrukat Company (Unique ID: SYR0312)
19. Syria Trading Oil Company (SYTROL) (Unique ID: SYR0329)
20. Syrian Company for Oil Transport (Unique ID: SYR0332)
21. Syrian Petroleum Company (Unique ID: SYR0335)
22. The Baniyas Refinery Company (Unique ID: SYR0338)
23. The Homs Refinery Company (Unique ID: SYR0339)
24. Syrian Arab Airlines (Unique ID: SYR0330)

Date of Update: 6 March 2025

Key Actions:

- Supervisory authorities are requested to notify their supervised entities, as applicable, to ensure compliance.
- Please review the updated list and make any necessary adjustments to your records or processes.
- You are advised to take all necessary steps to ensure adherence to the obligations imposed by the updated sanctions list.

Should you have any questions regarding this update, please contact the Virgin Islands Sanctions Unit at sanctions@gov.vg.