

Update to the UK Sanctions List: Russia

Please be advised that on 15 January 2025, an update was issued to the UK Sanctions List. The Consolidated list of Financial Sanctions has also been updated. This notification is provided to ensure that all relevant persons under the jurisdiction of the Virgin Islands are informed promptly of these changes.

Details of the Update:

The following entry has been corrected under the Russia Sanctions Regime (the Russia (Sanctions) (EU Exit) Regulations 2019 (as amended) and is subject to asset freeze and trust services sanctions

Unique ID	OFSI Group ID	Name	Regime Name	Type	Designation source	Date Designated	Sanctions Imposed
RUS2383	16736	<u>GAZPROM</u> <u>NEFT</u>	Russia	Entity	UK	10-01-2025	Asset Freeze Trust Services Transport Sanctions See "Other Information"

The following entry has also been amended on OFSI's list of investment ban targets and remains subject to an investment ban:

<u>Unique ID</u>	OFSI Group ID	Name	Regime Name	Type	Designation source	Date Designated	Sanctions Imposed
RUS2383	13119	<u>GAZPROM</u> <u>NEFT</u>	Russia	Entity	UK	10-01-2025	Investment ban

- **Link to UK Sanctions List:** <https://www.gov.uk/government/publications/the-uk-sanctions-list>
- **Link to Consolidated List:** <https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
- **Date of Update:** 15 January 2025

Key Actions:

- Supervisory authorities are requested to notify their supervised entities, as applicable, to ensure compliance.
- Please review the updated list and make any necessary adjustments to your records or processes.
- You are advised to take all necessary steps to ensure adherence to the obligations imposed by the updated sanctions list, including freezing of assets, prohibition of transactions, compliance reporting, or any other applicable measures.

Should you have any questions regarding this update, please contact the Virgin Islands Sanctions Unit at sanctions@gov.vg.

For ease of reference to access this listing under the UK Sanctions List webpage, please go to:

“Search the UK Sanctions List”

“More Search Options”

Enter in the date (Day, Month and Year) in which the designations were made (for e.g. 11 September 2024)

Hit “Search” to obtain the list of designations for the date in question.