

OPERATIONALISING THE BO REGIME

MRS MYRNA P. HERBERT

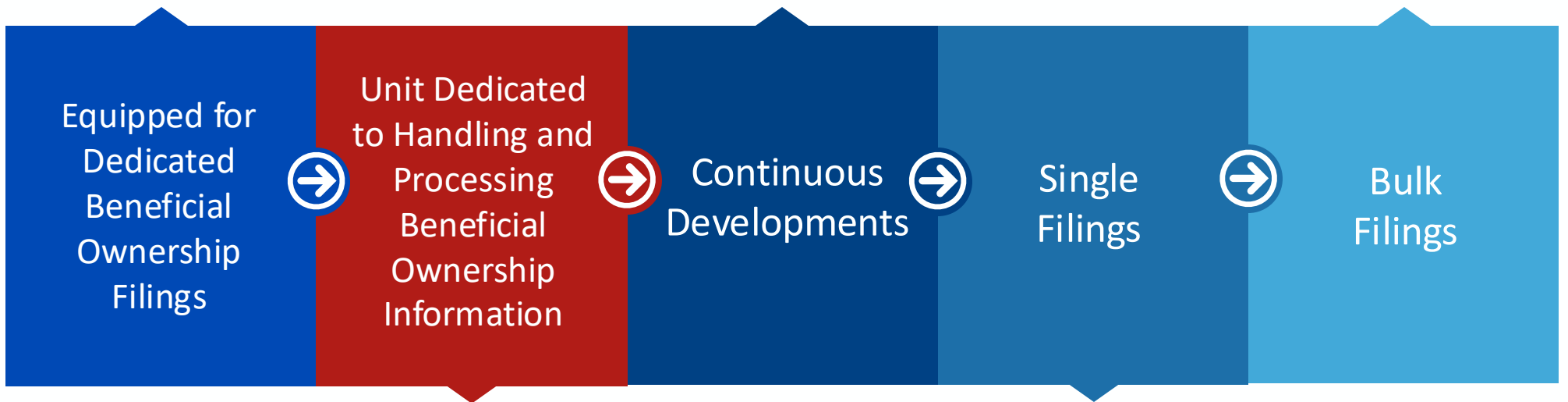
Director, Corporate Affairs



12 December 2024



Operational Impact of Filing Beneficial Ownership Information through VIRRRGIN



New Transactions in VIRRRGIN/Adjustments to Existing Transactions

- Filing of Beneficial Ownership Information (Initial Filings)
- Filing of Notice of Change of Beneficial Ownership
- Filing of Correction of Beneficial Ownership
- Application for Extension to File Beneficial Ownership
- Notice of Erroneous Beneficial Ownership Filing
- Application for Extension to File Correction on Erroneous Beneficial Ownership Filing
- Notice of Offence



Filing Fees – BVI Business Companies & Limited Partnership

Entity Type	Filing of Beneficial Ownership Information
Existing BVI Business Companies	\$0.00. If filed within 6 months of effective date
New BVI Business Companies	\$125. (Within 30 days of incorporation or continuation)
Existing Limited Partnerships	\$0.00. If filed within 6 months of effective date
New Limited Partnerships	\$100 (Within 30 days of registration)





Role of Dedicated Beneficial Ownership Unit

- Review and Approval of Beneficial Ownership Filings
- Monitoring and Maintenance of Beneficial Ownership Register
- Verification of Information
- Communication and Engagement with Stakeholders
- Provide Information to Competent Authorities
- Respond to all BO queries – bo@bvifsc.vg

Structure of Beneficial Ownership Unit

Proposed Organisational Structure – Beneficial Ownership Unit

