



# FINTECH SANDBOX APPLICATION

PLEASE SUBMIT APPLICATION FORM TO: [SANDBOX@BVIFSC.VG](mailto:SANDBOX@BVIFSC.VG)

FORM SECTIONS INCLUDE:

APPLICANT DETAILS

ORGANISATIONAL PROFILE

KEY PERSONNEL

FINANCIAL PROFILE

INNOVATION

TARGET CLIENT BASE

AML/CFT POLICY AND PROCEDURES

DECLARATION



# FINTECH SANDBOX APPLICATION

Applicant Detail - Page 1

## APPLICANT DETAILS

NAME OF APPLICANT

INCORPORATION NUMBER

TYPE OF ORGANISATION

TRADE NAME

EMAIL

PHONE

WEBSITE

## PHYSICAL ADDRESS OF APPLICANT

ADDRESS 1

ADDRESS 2

CITY

STATE/PROVINCE

POSTAL CODE

COUNTRY

## APPLICANT'S RECORDS & ELECTRONICS SERVERS

ADDRESS 1

ADDRESS 2

CITY

STATE/PROVINCE

POSTAL CODE

COUNTRY

## KEY CONTACT PERSON

FIRST NAME

LAST NAME

ADDRESS 1

ADDRESS 2

CITY

STATE/PROVINCE

POSTAL CODE

COUNTRY

## ORGANISATIONAL PROFILE

OPERATIONAL STATUS    START UP    ESTABLISHED

DATE ESTABLISHED? (dd/mm/yyyy)

LICENSED?    YES    NO

JURISDICTION WHERE ENTITY IS LICENSED	LICENCE NUMBER	DATE ESTABLISHED (dd/mm/yyyy)	ACTIVITIES COVERED BY LICENCE (IF OUTSIDE BVI)
---------------------------------------	----------------	----------------------------------	--

FORMATION DOCUMENTS (ENGLISH)

FORMATION DOCUMENTS (FOREIGN LANGUAGE)

ARE THERE ANY AGENCIES/BODIES IN WHICH APPLICANT IS AFFILIATED WITH A MEMBER?    YES    NO

NAME

JURISDICTION

AFFILIATION TYPE

EFFECTIVE DATE  
(dd/mm/yyyy)

## LEGAL COUNSEL

DO YOU HAVE LEGAL COUNSEL?    YES    NO

PLEASE ENTER THE DETAILS OF YOUR LEGAL COUNSEL

NAME OF FIRM

ADDRESS 1

ADDRESS 2

CITY

STATE/PROVINCE

POSTAL CODE

COUNTRY

NAME OF CONTACT PERSON

PHONE

EMAIL ADDRESS



# FINTECH SANDBOX APPLICATION

Key Personnel - Page 1

## KEY PERSONNEL

### SHAREHOLDERS

Please provide information relating to the legal owner of the Applicant by listing all shareholders (including the corporate shareholders) of the Applicant.

NAME	TYPE	NO. OF SHARES	TYPE OF SHARES	NOMINAL OR PAR VALUE SHARES	% OF THE VOTING RIGHTS EXERCISABLE DIRECTLY OR INDIRECTLY (WHERE APPLICABLE)	% OF SHARES
------	------	---------------	----------------	-----------------------------	--	-------------

SHARE REGISTER (ENGLISH)

SHARE REGISTER (FOREIGN LANGUAGE)

OWNERSHIP CHART (ENGLISH)

OWNERSHIP CHART (FOREIGN LANGUAGE)

## STATUS OF SHARES

ARE ANY OF THE SHARES SUBJECT TO A CHARGE, LIEN OR OTHER ENCUMBRANCE?

YES

NO

PLEASE PROVIDE DETAILS OF THE CHARGE, LIEN, ETC, INCLUDING BENEFICIARY INFORMATION



# FINTECH SANDBOX APPLICATION

Financial Profile - Page 1

## FINANCIAL PROFILE

NAME OF AUDITOR

ADDRESS 1

ADDRESS 2

CITY

STATE/PROVINCE

POSTAL CODE

COUNTRY

NAME OF RESPONSIBLE PERSON

PHONE

EMAIL ADDRESS

DO YOU HAVE AN AUDITOR?      YES      NO

HAVE YOU EVER BEEN AUDITED?      YES      NO

DATE OF LAST AUDIT (dd/mm/yyyy)

LAST FINANCIAL STATEMENTS

LAST FINANCIAL STATEMENTS (FOREIGN LANGUAGE)

AMOUNT OF WORKING CAPITAL

HAVE YOU EXPERIENCED ANY LIQUIDITY ISSUES?      YES      NO

PLEASE PROVIDE DETAILS OF ANY LIQUIDITY ISSUES EXPERIENCED BELOW

## TRUST RELATIONSHIPS

IS THE APPLICANT OWNED/ TO BE OWNED BY A TRUST(S)?      YES      NO

NAME OF LEGAL OWNER

TRUST DEED

COPY OF ANY SUPPLEMENT DEEDS  
REMOVING ADDING BENEFICIARIES

COPY OF ANY SUPPLEMENT DEEDS  
APPOINTMENT AND RETIREMENT OF TRUSTEES

NAMES AND ADDRESSES  
OF THE BENEFICIARIES

NAME AND CURRENT ADDRESSES  
OF SETTLOR(S)

NAME AND CURRENT  
ADDRESSES OF TRUSTEE(S)

NAME AND ADDRESS OF THE  
RELEVANT SUPERVISORY BODY  
THAT REGULATES THE TRUSTEE

RELATIONSHIP OF THE SETTLOR  
TO THE BENEFICIARIES

NAME OF PARTIES WHO CONTROL OR EXERCISE SIGNIFICANT INFLUENCE OVER TRUST(S)

NAME

ADDRESS

CAPACITY

## MANAGEMENT

NAME

POSITION

EMAIL

PHONE

REGISTER OF DIRECTORS



# FINTECH SANDBOX APPLICATION

Innovation - Page 1

## INNOVATION

TESTING CATEGORIES

INNOVATIVE TECHNOLOGY BEING USED

IS THE PRODUCT/SERVICES READY TO BE LAUNCHED?      YES      NO

HAS YOUR BUSINESS MODEL BEEN TESTED IN ANOTHER JURISDICTION?      YES      NO

COUNTRY

TESTING START DATE (dd/mm/yyyy)

TESTING END DATE (dd/mm/yyyy)

DOES THE PROPOSED ACTIVITY FALL WITHIN THE SCOPE OF A REGULATED ACTIVITY IN ANY COUNTRY (INCLUDING BVI) WHERE THE APPLICANT PROPOSES TO DO BUSINESS IN OR FROM WITHIN?

COUNTRY

IS YOUR BUSINESS MODEL, SOFTWARE AND/OR HARDWARE PATENTED?      YES      NO

COUNTRY OF PATENT

PATENT NUMBER

DESCRIPTION OF PATENT

## BUSINESS PROPOSAL

UPLOAD BUSINESS PROPOSAL IN LINE WITH THE FINANCIAL SERVICES (REGULATORY SANDBOX) REGULATIONS, 2020

BUSINESS PROPOSAL

BUSINESS PROPOSAL (FOREIGN LANGUAGE)



# FINTECH SANDBOX APPLICATION

Target Client Base - Page 1

## TARGET CLIENT BASE

TYPE OF CLIENTS TARGETED (RETAIL, PROFESSIONAL, SME's, INSTITUTIONAL OR OTHER)

CLIENT TYPE

NO. OF CLIENTS

HOW DO YOU PROPOSE TO SOURCE CLIENTS? PLEASE PROVIDE IN LIST FORM

WILL THE APPLICANT HOLD MONIES DURING TESTING?

YES

NO

HOW WILL CLIENT FUNDS BE SECURED??



# FINTECH SANDBOX APPLICATION

*AML/CFT Policy and Procedures - Page 1*

## AML/CFT POLICY AND PROCEDURES

AML/CFT POLICY AND PROCEDURES

---



# FINTECH SANDBOX APPLICATION

Declaration - Page 1

## DECLARATION

I, \_\_\_\_\_, DO HEREBY DECLARE, ON BEHALF OF \_\_\_\_\_ THAT WE ARE READY TO TEST OUR PRODUCT OR SERVICE WITHIN THE FINANCIAL SERVICE COMMISSION'S REGULATORY SANDBOX AND THE INFORMATION PROVIDED IN THE APPLICATION IS, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, TRUE AND ACCURATE AND THAT ALL DOCUMENTS SUBMITTED WITH THIS APPLICATION WITH RESPECT TO THE APPLICANT HAVE BEEN VERIFIED AS AUTHENTIC. I UNDERSTAND THAT PROVIDING FALSE OR MISLEADING INFORMATION IN RESPECT OF THIS APPLICATION MAY CAUSE THE COMMISSION TO DENY THE APPLICATION AND ANY SUBSEQUENT APPLICATIONS WHICH MAY BE SUBMITTED ON BEHALF OF THIS APPLICANT.

SIGNATURE

DATE (dd/mm/yyyy)

AUTHORISED PERSON