### VIRGIN ISLANDS

# **BVI BUSINESS COMPANIES (AMENDMENT) REGULATIONS, 2019**

## ARRANGEMENT OF REGULATIONS

### Regulation

- 1...Citation and commencement.
- 2...Regulation 25 amended.

#### VIRGIN ISLANDS

# STATUTORY INSTRUMENT 2019 NO. 75 BVI BUSINESS COMPANIES ACT, 2004 (No. 16 of 2004)

#### **BVI Business Companies (Amendment) Regulations, 2019**

[Gazetted 5<sup>th</sup> December, 2019]

The Cabinet, in exercise of the powers conferred under section 240 of the BVI Business Companies Act, 2004 (No. 16 of 2004) and with the advice of the Financial Services Commission, makes these Regulations:

Citation and **1.** (1) These Regulations may be cited as the BVI Business Companies Commencement. (Amendment) Regulations, 2019.

(2) These Regulations shall be deemed to have come into force on the  $1^{st}$  day of October, 2018.

Regulation 25 **2.** Regulation 25 of the BVI Business Companies Regulations, 2012 is amended. amended in paragraph (a)

- (a) by deleting the word "and" at the end of sub-paragraph (ii); and
- (b) by adding after sub-paragraph (ii), the following new sub-paragraphs:
  - "(iii) has filed its register of directors with the Registrar which is complete; or
  - (iv) is not yet due to file its register of directors with the Registrar; and".

Made by Cabinet this 4<sup>th</sup> day of December, 2019.

(Sgd.) Vicki Samuel-Lettsome, Acting Cabinet Secretary.