

No. 1 of 2025

VIRGIN ISLANDS
FINANCIAL SERVICES (EXCEPTIONAL CIRCUMSTANCES)
(AMENDMENT) ACT, 2025

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Section 2 amended
3. Deletion of heading
4. Section 5 repealed
5. Section 6 repealed
6. Section 7 repealed
7. Section 8 repealed

No. 1 of 2025

**Financial Services (Exceptional
Circumstances) (Amendment) Act, 2025**

**Virgin
Islands**

I ASSENT

**(Sgd.) Daniel Pruce,
Governor.
30th January, 2025**

VIRGIN ISLANDS

No. 1 of 2025

AN ACT TO AMEND THE FINANCIAL SERVICES (EXCEPTIONAL CIRCUMSTANCES) ACT, 2020 (NO. 4 OF 2020) TO REPEAL SECTIONS 5, 6, 7 AND 8 AND FOR OTHER MATTERS CONNECTED THEREWITH.

[*Gazetted* 4th February, 2025]

ENACTED by the Legislature of the Virgin Islands as follows:

Short title and commencement

1. (1) This Act may be cited as the Financial Services (Exceptional Circumstances) (Amendment) Act, 2025.

(2) This Act shall come into force on such date as the Minister may, by Notice published in the *Gazette*, appoint.

Section 2 amended

2. The Financial Services (Exceptional Circumstances) Act, 2020 (No. 4 of 2020) (hereinafter referred to as the “principal Act”) is amended in section 2(1) by deleting the definition of the words “Board”, “Chairman”, “EC”, “LSC” and “Managing Director”.

Deletion of heading

3. The principal Act is amended by deleting the heading titled “*Administration*” appearing immediately before section 5.

Section 5 repealed

4. The principal Act is amended by repealing section 5.

Section 6 repealed

5. The principal Act is amended by repealing section 6.

Section 7 repealed

6. The principal Act is amended by repealing section 7.

Section 8 repealed

7. The principal Act is amended by repealing section 8.

Passed by the House of Assembly this 7th day of January, 2025.

(Sgd.) Corine N. George-Massicote,
Speaker

(Sgd.) Linton Leonard,
Acting Clerk of the House of Assembly