

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**



457B02AB91

**CERTIFICATE OF INCORPORATION
(SECTION 7)**

The REGISTRAR of CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES, that pursuant to the BVI Business Companies Act, 2004, all the requirements of the Act in respect of incorporation having been complied with,

EUROASIAN RAIL SKYWAY SYSTEMS HOLDING III LIMITED

BVI COMPANY NUMBER: 1998916

is incorporated in the BRITISH VIRGIN ISLANDS as a BVI BUSINESS COMPANY, this 21st day of November, 2018.



CERTIFIED A TRUE COPY BY THE REGISTRAR OF CORPORATE AFFAIRS

SGD

[Handwritten Signature]
for **REGISTRAR OF CORPORATE AFFAIRS**
21st day of November, 2018

for **REGISTRAR OF CORPORATE AFFAIRS**
21st day of November, 2018