

VIRGIN ISLANDS
SECURITIES AND INVESTMENT BUSINESS (AMENDMENT OF SCHEDULE 8)
ORDER, 2010

ARRANGEMENT OF SECTIONS

Section

1. Citation.
2. Schedule 8 amended.

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2010 NO. 42

**SECURITIES AND INVESTMENT BUSINESS ACT, 2010
(No. 2 of 2010)**

Securities and Investment Business (Amendment of Schedule 8) Order, 2010

[Gazetted 30th July, 2010]

The Cabinet, in exercise of the power conferred by section 108(1) of the Securities and Investment Business Act, 2010 (No. 2 of 2010), makes this Order:

- Citation
1. (1) This Order may be cited as the Securities and Investment Business (Amendment of Schedule 8) Order, 2010.
- Schedule 8 amended.
No. 2 of 2010
2. Schedule 8 of the Securities and Investment Business Act, 2010 is amended
- (a) in paragraph 1
- (i) by deleting the definitions of “first transition date”, “relevant period” and “second transition date”;
- (ii) by deleting the words “11 October 2010.” in the definition of “specified period” and replacing them with the words “30 December 2010; and”; and
- (iii) by adding the following definition after “specified period”:
““transition date” means 31 December 2010.”;
- (b) in paragraph 3 of Part II by deleting the word “second”;
- (c) in Part III
- (i) by deleting the word “first” in paragraph 5 (1) and (2);
- (ii) by deleting the word “second” in paragraph 7;
- (iii) by deleting the words “relevant period” in paragraph 8 and replacing them with the words “specified period”;
- (iv) by deleting the words “, provided that” in paragraph 11;
- (v) by deleting the word “second” in paragraph 12 (1) (a) (ii);

- (vi) by deleting the word “first” in paragraph 13;
- (vii) by deleting the word “second” in paragraph 14; and
- (viii) by deleting the word “second” in paragraph 17.

Made by the Cabinet this 29th day of July, 2010.

(Sgd.) Otto O’Neal
Cabinet Secretary