

**VIRGIN ISLANDS**  
**MUTUAL FUNDS (AMENDMENT) REGULATIONS, 2010**

**ARRANGEMENT OF REGULATIONS**

*Section*

1. Citation.
2. Regulation 9 amended.
3. Schedule amended.

**VIRGIN ISLANDS**  
**STATUTORY INSTRUMENT 2010 NO. 41**  
**SECURITIES AND INVESTMENT BUSINESS ACT, 2010**  
**(No. 2 of 2010)**

**Mutual Funds (Amendment) Regulations, 2010**

[Gazetted 30<sup>th</sup> July, 2010]

The Cabinet, acting on the advice of the Financial Services Commission and in exercise of the powers conferred by section 62 of the Securities and Investment Business Act, 2010 (No. 2 of 2010), makes these Regulations:

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| Citation                                     | 1. These Regulations may be cited as the Mutual Funds (Amendment) Regulations, 2010.  |
| Regulation 9 amended.<br>S.I. No. 18 of 2010 | 2. The Mutual Funds Regulations, 2010 (hereinafter referred to as “the principal Regulations”) are amended in Regulation 9 (4) (b) (ii) by inserting the word “initial” after the words “a minimum”.  |
| Schedule amended.                            | 3. The Schedule to the principal Regulations is amended in paragraph 1 in the definition of “first transition date” by deleting the words “3 <sup>rd</sup> August, 2010” and substituting them with the words “31 <sup>st</sup> December, 2010;”. |

Made by the Cabinet this 29<sup>th</sup> day of July, 2010.

(Sgd.) Otto O’Neal  
Cabinet Secretary