

# Financial Literacy Programme: An Introduction

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Meet The Regulator Forum

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# Financial Literacy Programme

- Financial Services Commission mandated by statute
- Financial Literacy recognised globally as an essential life skill
- Vital component of national and global financial stability



# What is Financial Literacy?

- Improve understanding of financial products and concepts
- Provide information, instruction and objective advice
- Develop skills and confidence
- Make informed choices



# State of the Economy

- Global financial crisis
- Struggling economy
- Decrease in demand for labour
- Increase in demand for public assistance
- Increases in non-performing loans, businesses going into bankruptcy
- Crimes – burglaries, thefts & robberies



# Financial Illiteracy

- Financial Literacy Survey
- Personal Finance
- How does the banking system work?
- Managing assets & financial planning
- Insurance
- Establishing a company
- Investments
- Starting a business



# Objectives:

- Create a financially literate BVI Population
- Educate the public about the BVI Financial Services Commission
- Educate on the importance of financial services to the BVI economy



# Financial Education Network

- Stakeholders
- Co-promoter and partners
- Clearinghouse for information
- Unified message on financial matters
- Consistent and coordinated



# Make Your Money Work for You

- Financial literacy for the workplace
- Retirement planning
- Employers have a responsibility to educate employees on financial matters
- Make your money work for you at FSC





# Money Matters BVI

A Financial Literacy Programme of the BVI  
Financial Services Commission

