

**No. 5 of 2013**

**VIRGIN ISLANDS**

**BANKS AND TRUST COMPANIES (AMENDMENT) ACT, 2013**

**ARRANGEMENT OF SECTIONS**

*Section*

- 1... Short title and commencement.
- 2... Section 2 amended.

**No. 5 of 2013 Banks and Trust Companies (Amendment)  
Act, 2013**

**Virgin  
Islands**

**I Assent**

**(Sgd.) Boyd McCleary, CMG, CVO,  
Governor.**

**8<sup>th</sup> May, 2013**

**VIRGIN ISLANDS**

**No. 5 of 2013**

An Act to amend the Banks and Trust Companies Act (Act No. 9 of 1990).

[Gazetted 14<sup>th</sup> May, 2013]

ENACTED by the Legislature of the Virgin Islands as follows:

Short title and  
commencement.

1. (1) This Act may be cited as the Banks and Trust Companies (Amendment) Act, 2013.

(2) The provisions of this Act come into force on such date as may be appointed by the Governor by proclamation published in the *Gazette*.

Section 2  
amended.  
No. 9 of 1990

2. The Banks and Trust Companies Act, 1990 is amended in section 2 (1) in the definition of “trust business”,

(a) by deleting the word “or” at the end of paragraph (a);

(b) by adding the word “or” at the end of paragraph (b); and

(c) by adding the following new paragraph immediately after paragraph (b):

“(c) acting, in relation to a Class I trust licence, as trustee under wills and settlements and as executor and administrator of deceased persons;”.

Passed by the House of Assembly this 25<sup>th</sup> day of April, 2013.

(Sgd.) Ingrid Moses-Scatliffe,  
Speaker.

(Sgd.) Phyllis Evans,  
Clerk of the House of Assembly.